

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2012
Condensed Consolidated Income Statement
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/9/2012	30/9/2011	30/9/2012	30/9/2011
	RM'000	RM'000	RM'000	RM'000
Revenue	41,396	36,030	124,356	105,882
Other operating income	414	257	1,000	936
Operating expenses	(24,185)	(21,324)	(73,669)	(61,258)
Results from operating activities	17,625	14,963	51,687	45,560
Interest income	426	358	1,213	939
Finance costs	(2)	(3)	(6)	(11)
Gain on dilution of interest in an associate	969	-	969	-
Gain/(loss) on financial assets classified as fair value through profit or loss	1,244	(1,168)	2,936	(1,065)
Share of profit of equity accounted associate and a jointly-controlled entity, net of tax	1,241	1,695	2,402	4,256
Profit before tax	21,503	15,845	59,201	49,679
Income tax expense	(4,843)	(3,616)	(13,143)	(11,369)
Profit for the period	16,660	12,229	46,058	38,310
Profit attributable to:				
Owners of the Company	15,893	11,557	43,502	36,196
Non-controlling interests	767	672	2,556	2,114
Profit for the period	16,660	12,229	46,058	38,310
Earnings per share				
(i) Basic (sen)	4.95	3.61	13.57	11.38
(ii) Diluted (sen)	4.87	3.53	13.35	11.11

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2012
Condensed Consolidated Statement of Comprehensive Income
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/9/2012 RM'000	30/9/2011 RM'000	30/9/2012 RM'000	30/9/2011 RM'000
Profit for the period	16,660	12,229	46,058	38,310
Other comprehensive income/ (expense), net of tax				
Foreign currency translation differences for foreign operations	(1,998)	(354)	266	(785)
Fair value of available-for-sale financial assets	341	(9,178)	8,066	(604)
Total other comprehensive (expense)/ income for the period, net of tax	<u>(1,657)</u>	<u>(9,532)</u>	<u>8,332</u>	<u>(1,389)</u>
Total comprehensive income for the period	<u>15,003</u>	<u>2,697</u>	<u>54,390</u>	<u>36,921</u>
Profit attributable to:				
Owners of the Company	14,311	1,880	51,799	34,649
Non-controlling interests	692	817	2,591	2,272
Profit for the period	<u>15,003</u>	<u>2,697</u>	<u>54,390</u>	<u>36,921</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Financial Position



	Unaudited As at 30/9/2012 RM'000	Per MFRS Audited As at 31/12/2011 RM'000	Per MFRS Audited As at 1/1/2011 RM'000
Assets			
Property and equipment	20,037	19,685	18,436
Intangible assets	2,648	2,648	2,648
Investment in associates and a jointly-controlled entity	80,786	82,190	81,117
Available-for-sale investments	33,820	25,754	27,428
Deferred tax assets	3,738	3,305	2,835
Total non-current assets	<u>141,029</u>	<u>133,582</u>	<u>132,464</u>
Short term investments	34,958	25,679	12,028
Trade and other receivables	16,332	15,294	13,090
Prepayments and other assets	1,735	1,483	1,115
Tax recoverable	14	29	7
Cash and cash equivalents	90,047	65,648	50,180
Total current assets	<u>143,086</u>	<u>108,133</u>	<u>76,420</u>
Total assets	<u><u>284,115</u></u>	<u><u>241,715</u></u>	<u><u>208,884</u></u>
Equity			
Share capital	64,267	64,018	63,680
Reserves	162,301	126,929	107,390
Total equity attributable to owners of the Company	<u>226,568</u>	<u>190,947</u>	<u>171,070</u>
Non-controlling interests	<u>2,013</u>	<u>1,459</u>	<u>1,150</u>
Total equity	<u><u>228,581</u></u>	<u><u>192,406</u></u>	<u><u>172,220</u></u>
Liabilities			
Loan and borrowing	97	227	369
Deferred tax liabilities	38	37	-
Total non-current liabilities	<u>135</u>	<u>264</u>	<u>369</u>
Loan and borrowing	164	170	158
Deferred income	37,386	32,040	24,465
Trade and other payables	13,708	14,652	8,830
Taxation	4,141	2,183	2,842
Total current liabilities	<u>55,399</u>	<u>49,045</u>	<u>36,295</u>
Total liabilities	<u>55,534</u>	<u>49,309</u>	<u>36,664</u>
Total equity and liabilities	<u><u>284,115</u></u>	<u><u>241,715</u></u>	<u><u>208,884</u></u>
Net assets per share attributable to owners of the Company (RM)	0.71	0.60	0.54

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.

	←-----Attributable to shareholders of the Company-----→							-----Distributable-----→				
	←-----Non-distributable-----→											
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Capital redemption reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Share option reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 January 2012	64,018	5,294	320	444	(683)	10,093	1,715	-	109,746	190,947	1,459	192,406
Foreign currency translation differences for foreign operations	-	-	-	-	231	-	-	-	-	231	35	266
Fair value of available-for-sale financial assets	-	-	-	-	-	8,066	-	-	-	8,066	-	8,066
Total other comprehensive income for the period	-	-	-	-	231	8,066	-	-	-	8,297	35	8,332
Profit for the period	-	-	-	-	-	-	-	-	43,502	43,502	2,556	46,058
Total comprehensive income for the period	-	-	-	-	231	8,066	-	-	43,502	51,799	2,591	54,390
Share options exercised	249	808	-	-	-	-	-	-	-	1,057	-	1,057
Transfer to share premium for share options exercised	-	215	-	-	-	-	(215)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	-	-	-	(47)	-	47	-	-	-
Treasury shares acquired	-	-	-	-	-	-	-	(822)	-	(822)	-	(822)
Share-based payments	-	-	-	-	-	-	435	-	-	435	-	435
Dividends	-	-	-	-	-	-	-	-	(16,848)	(16,848)	(2,037)	(18,885)
At 30 September 2012	<u>64,267</u>	<u>6,317</u>	<u>320</u>	<u>444</u>	<u>(452)</u>	<u>18,159</u>	<u>1,888</u>	<u>(822)</u>	<u>136,447</u>	<u>226,568</u>	<u>2,013</u>	<u>228,581</u>
At 1 January 2011	63,680	6,228	216	-	560	12,154	1,321	(2,631)	89,542	171,070	1,150	172,220
Foreign currency translation differences for foreign operations	-	-	-	-	(943)	-	-	-	-	(943)	158	(785)
Fair value of available-for-sale financial assets	-	-	-	-	-	(604)	-	-	-	(604)	-	(604)
Total other comprehensive income for the period	-	-	-	-	(943)	(604)	-	-	-	(1,547)	158	(1,389)
Profit for the period	-	-	-	-	-	-	-	-	36,196	36,196	2,114	38,310
Total comprehensive income for the period	-	-	-	-	(943)	(604)	-	-	36,196	34,649	2,272	36,921
Share options exercised	779	1,596	104	-	-	-	-	-	-	2,479	-	2,479
Transfer to share premium for share options exercised	-	163	-	-	-	-	(163)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	-	-	-	(5)	-	5	-	-	-
Treasury shares acquired	-	-	-	-	-	-	-	(46)	-	(46)	-	(46)
Share-based payments	-	-	-	-	-	-	447	-	-	447	-	447
Dividends	-	-	-	-	-	-	-	-	(17,563)	(17,563)	-	(17,563)
At 30 September 2011	<u>64,459</u>	<u>7,987</u>	<u>320</u>	<u>-</u>	<u>(383)</u>	<u>11,550</u>	<u>1,600</u>	<u>(2,677)</u>	<u>108,180</u>	<u>191,036</u>	<u>3,422</u>	<u>194,458</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Cash Flows
For the 3rd quarter ended 30 September 2012
(The figures have not been audited)

JobStreet.com

	9 months ended 30/9/2012 RM'000	9 months ended 30/9/2011 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	59,201	49,679
Adjustment for:-		
Depreciation of property and equipment	1,712	1,275
Dividend income	(5,581)	(1,629)
Interest income	(1,213)	(939)
Share-based payments	435	447
Deemed gain on dilution of an associate	(969)	-
Gain on disposal of property and equipment	(3)	(3)
Share of profit after tax and minority interest of equity accounted associates and a jointly-controlled entity	(2,402)	(4,256)
Finance costs	6	11
Investment distribution income	(393)	(205)
Gain on financial assets classified as fair value through profit or loss	(2,936)	1,065
Property and equipment written off	9	11
Unrealised foreign exchange loss	154	224
Operating profit before working capital changes	<u>48,020</u>	<u>45,680</u>
Changes in trade and other receivables	(1,325)	(882)
Changes in prepayments and other assets	(270)	(676)
Changes in deferred income	5,234	5,945
Changes in trade and other payables	10	1,218
Cash generated from operations	<u>51,669</u>	<u>51,285</u>
Income tax paid	(11,671)	(10,592)
Interest received	1,213	939
Finance costs	(6)	(11)
Net cash generated from operating activities	<u>41,205</u>	<u>41,621</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	(9,664)	(13,507)
Investment distribution income received	393	205
Acquisition of property and equipment	(2,123)	(1,844)
Acquisition of treasury shares	(822)	(46)
Proceeds from disposal of property and equipment	4	3
Proceeds from disposal of investments in quoted shares	3,560	-
Dividends received from an associate	4,764	4,713
Dividends received from other investments	5,581	1,629
Net cash generated from/(used in) investing activities	<u>1,693</u>	<u>(8,847)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(16,848)	(17,563)
Dividends paid to non-controlling interests	(3,046)	(902)
Proceeds from issuance of shares pursuant to ESOS	1,057	2,375
Repayment of borrowings	(123)	(130)
Net cash used in financing activities	<u>(18,960)</u>	<u>(16,220)</u>
Net increase in cash and cash equivalents	<u>23,938</u>	<u>16,554</u>
Cash and cash equivalents at 1 January	65,648	50,180
Effect of exchange rate changes on cash and cash equivalents	461	1,401
Cash and cash equivalents at 30 September	<u><u>90,047</u></u>	<u><u>68,135</u></u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2011.